

**SUMMARY OF ACTIONS TAKEN
BOARD CREDIT AND RISK MANAGEMENT COMMITTEE (BCRMC)
CY 2022**

SUBJECT	ACTION TAKEN																				
<p style="text-align: center;">CONFIRMATION OF LOANS TO SIX (6) ELECTRIC COOPERATIVES:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">EC</th> <th style="text-align: center;">TYPE OF LOAN</th> <th style="text-align: center;">AMOUNT (Php)</th> </tr> </thead> <tbody> <tr> <td>1. BATANELCO</td> <td>Calamity Loan (Kiko)</td> <td style="text-align: right;">10,000,000.00</td> </tr> <tr> <td>2. CASURECO I</td> <td>Calamity Loan (Rolly and Ulysses)</td> <td style="text-align: right;">8,731,346.00</td> </tr> <tr> <td>3. LANECO</td> <td>Short-Term Credit Facility Granted</td> <td style="text-align: right;">50,000,000.00</td> </tr> <tr> <td>4. FLECO</td> <td rowspan="2" style="text-align: center;">Unplanned / Emergency CAPEX</td> <td style="text-align: right;">16,916,399.00</td> </tr> <tr> <td>5. LEYECO IV</td> <td style="text-align: right;">32,000,000.00</td> </tr> <tr> <td>6. BASELCO</td> <td>Concessional Loan</td> <td style="text-align: right;">55,105,435.00</td> </tr> </tbody> </table>	EC	TYPE OF LOAN	AMOUNT (Php)	1. BATANELCO	Calamity Loan (Kiko)	10,000,000.00	2. CASURECO I	Calamity Loan (Rolly and Ulysses)	8,731,346.00	3. LANECO	Short-Term Credit Facility Granted	50,000,000.00	4. FLECO	Unplanned / Emergency CAPEX	16,916,399.00	5. LEYECO IV	32,000,000.00	6. BASELCO	Concessional Loan	55,105,435.00	CONFIRMED
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<p style="text-align: center;">REQUEST FOR CONFIRMATION OF NEA LOANS TO THREE (3) ELECTRIC COOPERATIVES (ECS):</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">EC</th> <th style="text-align: center;">TYPE OF LOAN</th> <th style="text-align: center;">AMOUNT (PHP)</th> </tr> </thead> <tbody> <tr> <td rowspan="2" style="text-align: center;">1. BATANELCO</td> <td>CALAMITY LOAN</td> <td style="text-align: right;">10,000,000.00</td> </tr> <tr> <td>RE WORKING CAPITAL</td> <td style="text-align: right;">3,000,000.00</td> </tr> <tr> <td style="text-align: center;">2. CELCO</td> <td>RE WORKING CAPITAL</td> <td style="text-align: right;">11,000,000.00</td> </tr> <tr> <td style="text-align: center;">3. QUEZELCO I</td> <td>DISASTER RESILIENCY PROGRAM</td> <td style="text-align: right;">50,000,000.00</td> </tr> <tr> <td style="text-align: center;">TOTAL</td> <td></td> <td style="text-align: right;">74,000,000.00</td> </tr> </tbody> </table>	EC	TYPE OF LOAN	AMOUNT (PHP)	1. BATANELCO	CALAMITY LOAN	10,000,000.00	RE WORKING CAPITAL	3,000,000.00	2. CELCO	RE WORKING CAPITAL	11,000,000.00	3. QUEZELCO I	DISASTER RESILIENCY PROGRAM	50,000,000.00	TOTAL		74,000,000.00	APPROVED			
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<p style="text-align: center;">APPROVAL OF THE REQUEST OF MIS AMIS ORIENTAL I RURAL ELECTRIC SERVICE COOPERATIVE, INC. (MORESCO I) TO SECURE LOAN AS FOLLOWS:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">Particular</th> <th style="text-align: center;">Amount (Php'000)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">NEA</td> <td style="text-align: right;">Php 19,966.00</td> </tr> <tr> <td style="text-align: center;">LBP</td> <td style="text-align: right;">Php 208,292.00</td> </tr> <tr> <td style="text-align: center;">TOTAL</td> <td style="text-align: right;">Php 228,258.00</td> </tr> </tbody> </table>	Particular	Amount (Php'000)	NEA	Php 19,966.00	LBP	Php 208,292.00	TOTAL	Php 228,258.00	APPROVED												
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**SUMMARY OF ACTIONS TAKEN
BOARD CREDIT AND RISK MANAGEMENT COMMITTEE (BCRMC)
CY 2022**

SUBJECT	ACTION TAKEN
CONFIRMATION OF ONE (1) QUARTER LOAN MORATORIUM FOR NEGROS ORIENTAL I ELECTRIC COOPERATIVE, INC. (NORECO I) AMOUNTING TO PHP1,632,854.00	CONFIRMED
DISAPPROVAL OF THE REQUEST OF CAMUGUIN ELECTRIC COOPERATIVE, INC. (CAMELCO) FOR THE AVAILMENT OF LOAN WITH REFC AMOUNTING TO PHP40,342,377.26	APPROVED
REQUEST FOR CONFIRMATION OF LANECO'S RENEWAL OF SHORT TERM CREDIT FACILITY (STCF) FROM NEA AMOUNTING TO PHP50 MILLION	CONFIRMED
REQUEST FOR CONFIRMATION OF NEA LOANS TO FIVE (5) ELECTRIC COOPERATIVES (ECS): 1. BISELCO 2. ABRECO 3. NORSAMELCO 4. LANECO 5. BASELCO TOTAL : 117,685,410.01	RATIFIED
REQUEST OF BUKIDNON SECOND ELECTRIC COOPERATIVE, INC. (BUSECO) TO APPROVE ITS LOAN APPLICATION WITH NEA AMOUNTING TO PHP62,080,000.00	RATIFIED
REQUEST FOR CONFIRMATION OF CALAMITY LOAN GRANTED AS LOAN ADVANCES - EMERGENCY LOAN (SUPER TYPHOON ODETTE) TO SEVEN (7) ELECTRIC COOPERATIVES: NORECO I - 28,220,802.87 BOHECO I - 81,249,402.52 BOHECO II - 87,866,475.97 CEBECO I - 38,091,158.55 LEYECO IV - 20,620,200.52 SOLECO - 130,751,469.60 SURNECO - 87,652,658.13 TOTAL: 474,452,168.16	CONFIRMED
REQUEST FOR CONFIRMATION OF CALAMITY LOAN OF TWO (2) ECS AFFECTED BY SUPER TYPHOON ODETTE: PALECO - 18,590,491.00 MORESCO II - 2,713,285.54 TOTAL :21,303,776.54	CONFIRMED
REQUEST OF QUEZON I ELECTRIC COOPERATIVE, INC. (QUEZELCO I) FOR LOAN WITH DBP AMOUNTING TO PHP223.979MILLION	APPROVED
REQUEST FOR RATIFICATION OF NEA LOANS TO THREE (3) ELECTRIC COOPERATIVES: 1. QUEZELCO I 2. TAWELCO 3. ORMECO	RATIFIED

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SUBJECT	ACTION TAKEN
APPROVAL OF THE RECOMMENDATION IN NEA ADM. CASE NO. 11-09-16 (CENECO) "SULPICIO C. LAGARDE, JR., VS. ATTY. ARNEL L. LAPORE, ET AL" RE. MOTION FOR RECONSIDERATION	APPROVED

**Board Credit and Risk Management Committee
 (BCRMC)**

- No. 1 - January 9
- No. 2 – February 18
- No. 3 – April 19
- No. 4 – May 18
- No. 5 – July 20
- No. 6 - August 16
- No. 7 – October 17

Full Year Board Credit and Risk Management Committee Meetings: **7**